# **DISCUSSION POINTS OCTOBER 2023**

#### **KEY TOPICS**

Intergenerational report released

# INCOME

- Government payment to taxi licence holder not income: Bains v FCT
- Bonus assessable when received: Tawfik v FCT

# **DEDUCTIONS**

- Casino junket scam interest on loans not deductible: TKYY v FCT
- Work-from-home running expenses: PCG 2023/1 Updated
- Land held as trading stock from date of acquisition: Makrylos v FCT

# INDIRECT TAXES

Cars in museum held as exhibits and trading stock: Automotive Invest Pty Limited v FCT

#### SUPERANNUATION

Income derived by SMSF not NALI: BPFN v FCT

# TAXATION REFORM

Tax adviser regulatory framework: Proposed changes

# Publisher

SoundCartel Pty Ltd
ABN 98 006 144 449
106/12 Cato Street
Hawthorn East VIC 3123 Australia
Phone 03 9882 8333
Fax 03 9824 6695

soundcartel.com.au

# **Managing Director**

Nick Schildberger

Head of Audio

Peter Letts

# Senior Producer

Chris Ashmore

### Producer/Host

Nicole Goodman

### Producer

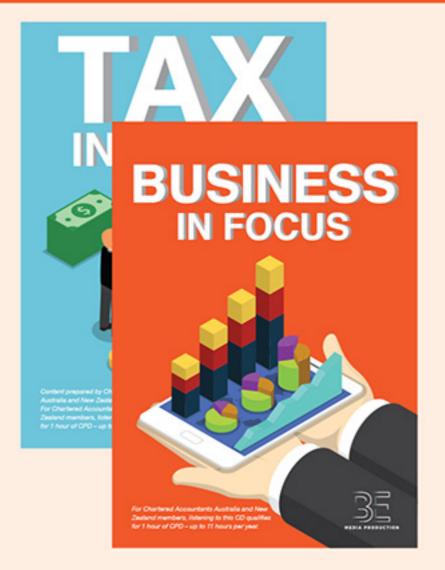
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